



Broome County Financial Update

April 11, 2024

Office of Management and Budget

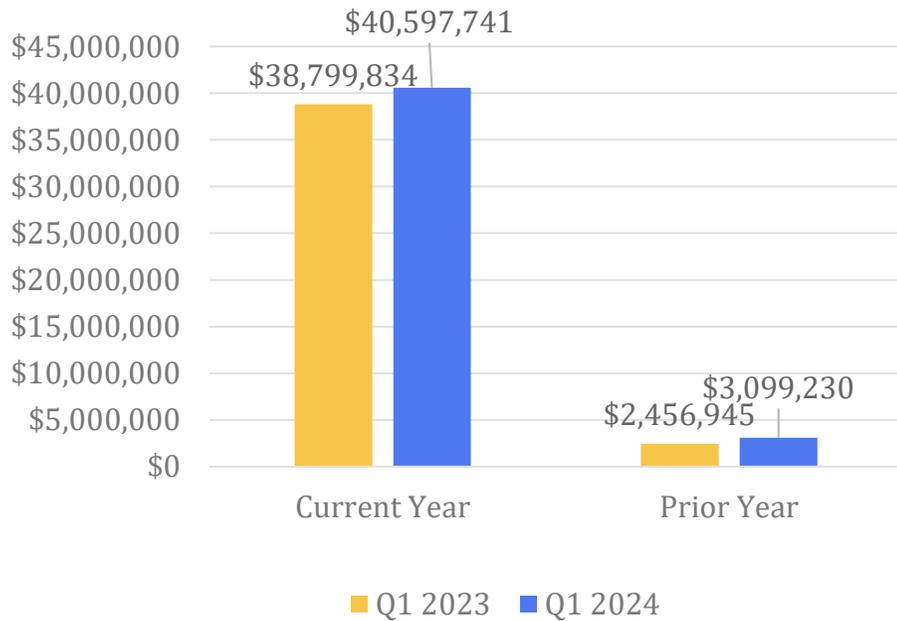


Revenues through March 31, 2024

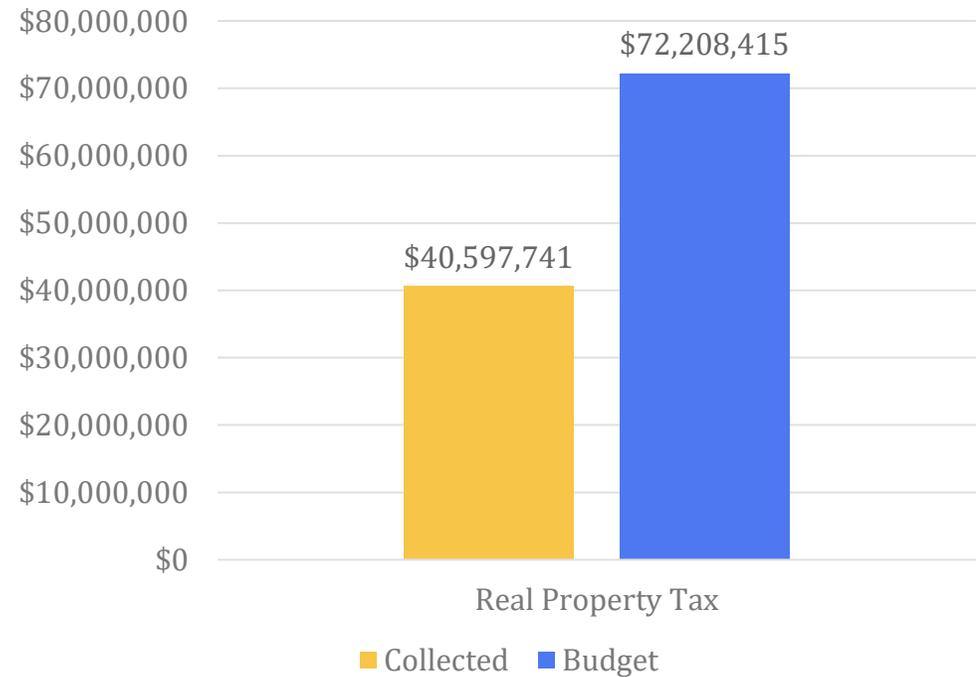
- Property Tax Collections
- Prior Year Property Tax Collections
- Sales Tax
- Hotel/Motel Tax
- Casino Revenue
- Mortgage Tax
- County Clerk Fees and Motor Vehicle Fees
- Interest and Penalties on Real Property
- Interest Income

Property Tax Collections

Year over Year Comparison January – March



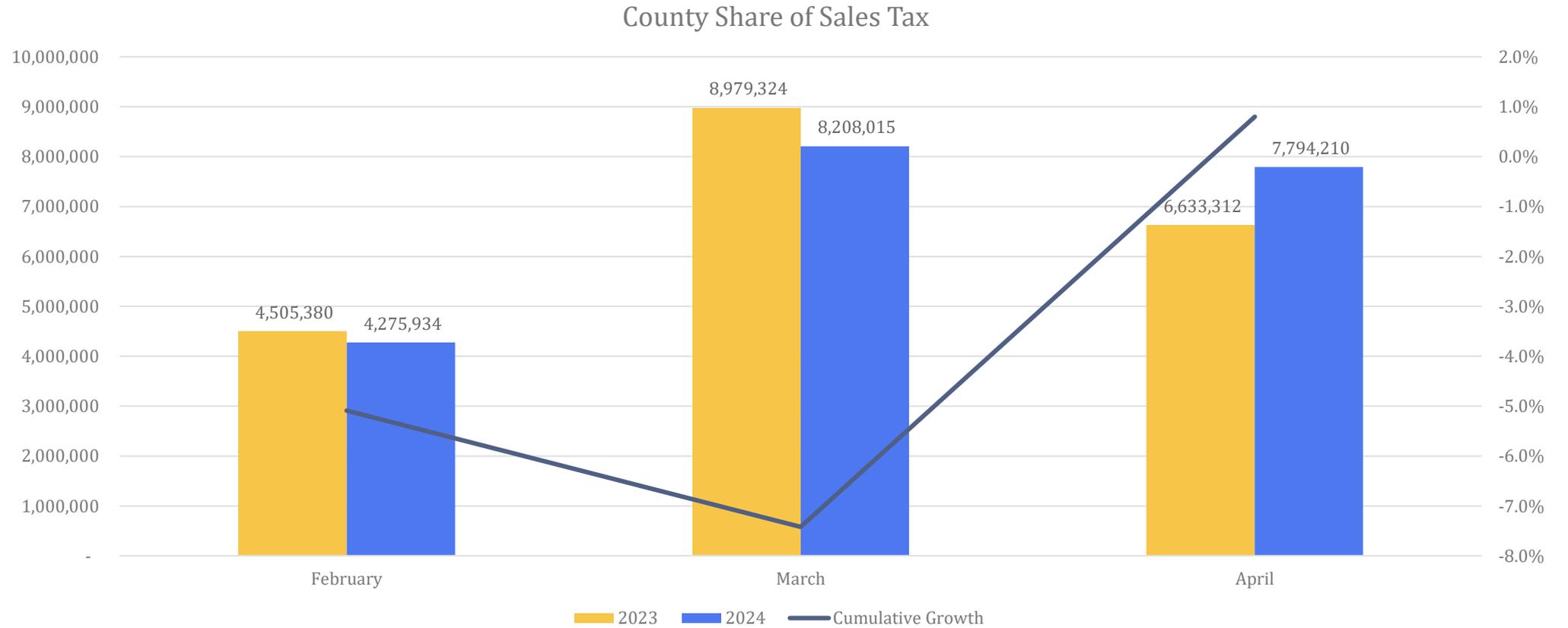
Property Tax Collections Compared to Tax Levy



Sales Tax Payments Received YTD

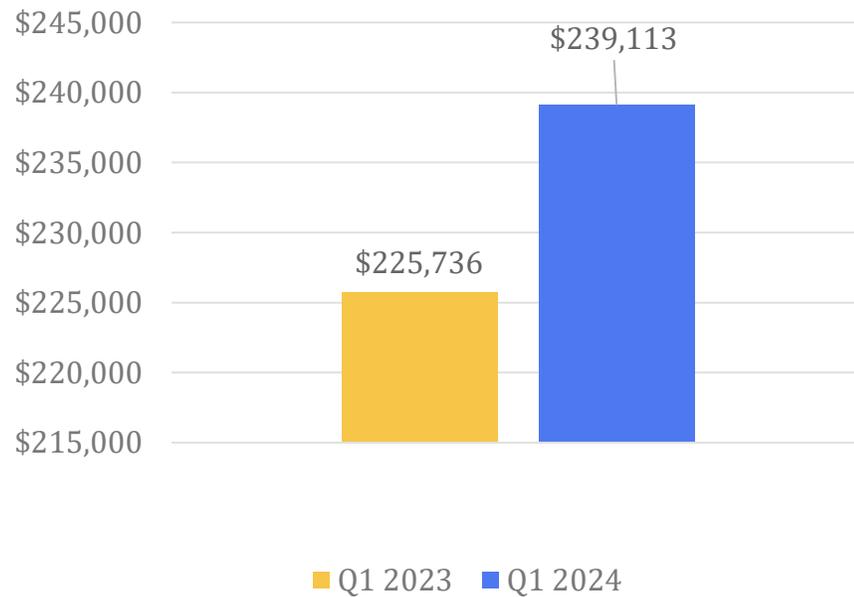
NYS Sales Tax Revenues Total and County Revenues By Receipt As of April 5, 2024									
Date Received 2024/2025	Gross Receipt				Cumulative Growth	County Revenue			Cumulative Growth
	2023	2024	2024 over (under) 2023			2023	2024	2024 over (under) 2023	
* Color coded per quarter									
February 6 / February 7	\$ 7,208,608.28	\$ 6,841,493.91	\$ (367,114.37)	-5.09%	\$ 4,505,380.18	\$ 4,275,933.69	\$ (229,446.48)	-5.09%	
March 6 / March 7	11,964,537.53	11,036,575.44	\$ (927,962.09)	-6.75%	7,477,835.96	6,897,859.65	\$ (579,976.31)	-6.75%	
March 10 / March 13	2,402,380.15	2,096,249.25	\$ (306,130.90)	-7.42%	1,501,487.59	1,310,155.78	\$ (191,331.81)	-7.42%	
April 5 / April 7	10,613,299.49	12,470,736.66	\$ 1,857,437.17	0.80%	6,633,312.18	7,794,210.41	\$ 1,160,898.23	0.80%	
April 12 / April 13	2,461,392.83		\$ (2,461,392.83)		1,538,370.52		\$ (1,538,370.52)		
May 4 / May 5	12,086,786.69		\$ (12,086,786.69)		7,554,241.68		\$ (7,554,241.68)		
May 12 / May 15	2,481,213.68		\$ (2,481,213.68)		1,550,758.55		\$ (1,550,758.55)		
June 6 / June 7	12,126,843.96		\$ (12,126,843.96)		7,579,277.48		\$ (7,579,277.48)		
June 12 / June 13	2,405,513.38		\$ (2,405,513.38)		1,503,445.86		\$ (1,503,445.86)		
June 29 / June 30	6,026,850.82		\$ (6,026,850.82)		3,766,781.76		\$ (3,766,781.76)		
June 30 / July 3	6,701,954.94		\$ (6,701,954.94)		4,188,721.84		\$ (4,188,721.84)		
July 12 / July 13	4,376,779.90		\$ (4,376,779.90)		2,735,487.44		\$ (2,735,487.44)		
Aug 4 / Aug 7	11,836,698.87		\$ (11,836,698.87)		7,397,936.79		\$ (7,397,936.79)		
Aug 11 / Aug 14	2,528,760.30		\$ (2,528,760.30)		1,580,475.19		\$ (1,580,475.19)		
Sept 7 / Sept 8	11,915,166.78		\$ (11,915,166.78)		7,446,979.24		\$ (7,446,979.24)		
Sept 12 / Sept 13	2,420,984.61		\$ (2,420,984.61)		1,513,115.38		\$ (1,513,115.38)		
Oct 5 / Oct 6	16,068,437.84		\$ (16,068,437.84)		10,042,773.65		\$ (10,042,773.65)		
Oct 12 / Oct 13	3,054,287.89		\$ (3,054,287.89)		1,908,929.93		\$ (1,908,929.93)		
Nov 6 / Nov 7	11,869,428.95		\$ (11,869,428.95)		7,418,393.09		\$ (7,418,393.09)		
Nov 10 / Nov 13	2,314,915.92		\$ (2,314,915.92)		1,446,822.45		\$ (1,446,822.45)		
Dec 6 / Dec 7	11,862,463.40		\$ (11,862,463.40)		7,414,039.63		\$ (7,414,039.63)		
Dec 12 / Dec 13	2,536,554.64		\$ (2,536,554.64)		1,585,346.65		\$ (1,585,346.65)		
Dec 28 / Dec 29	5,613,907.92		\$ (5,613,907.92)		3,508,692.45		\$ (3,508,692.45)		
Dec 29 / Jan 2 2025	7,357,670.30		\$ (7,357,670.30)		4,598,543.94		\$ (4,598,543.94)		
Jan 12/Jan 13, 2025	4,263,950.30		\$ (4,263,950.30)		2,664,968.94		\$ (2,664,968.94)		
Feb 6 / Feb 7, 2025	5,366,455.35		\$ (5,366,455.35)		3,354,034.59		\$ (3,354,034.59)		
Feb 11 / Feb 14, 2025			\$ -				\$ -		
Total to Date	\$ 32,188,825.45	\$ 32,445,055.26	\$ 256,229.81		\$ 20,118,015.91	\$ 20,278,159.53	\$ 160,143.63		
Annual Total	\$ 179,865,844.72	\$ 32,445,055.26	\$ (147,420,789.46)		\$ 112,416,152.96	\$ 20,278,159.53	\$ (92,137,993.43)		
					\$ 106,201,497.00	\$ 116,371,377.00			
				% of Budget (to Date)	18.94%	17.43%			
				% of Budget (for year)	105.85%	17.43%			

Sales Tax

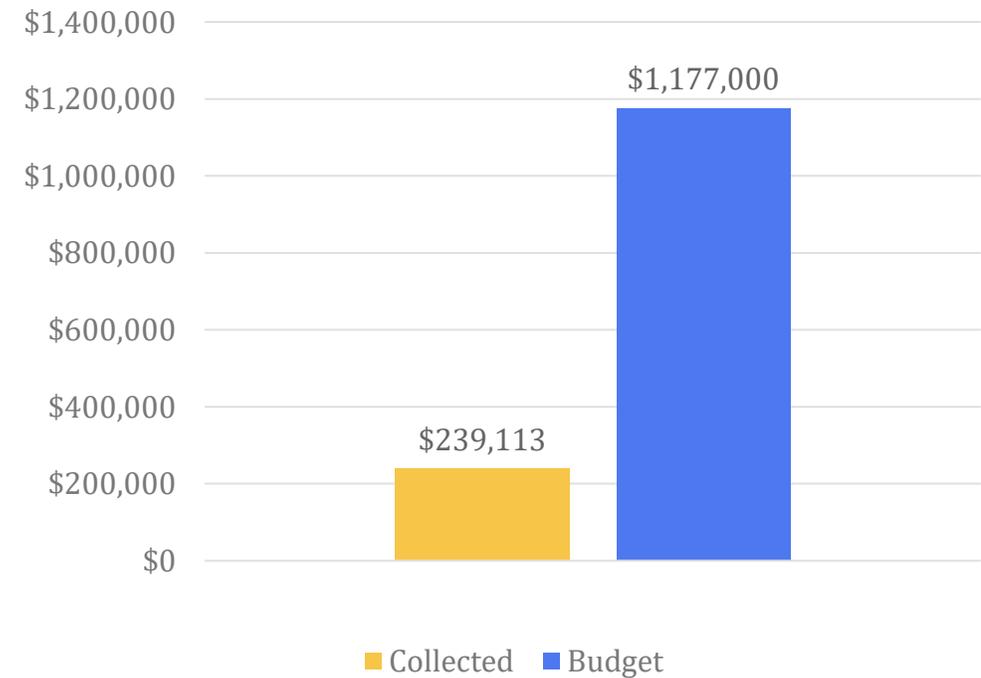


Hotel/Motel Collections

Year over Year Comparison January – March



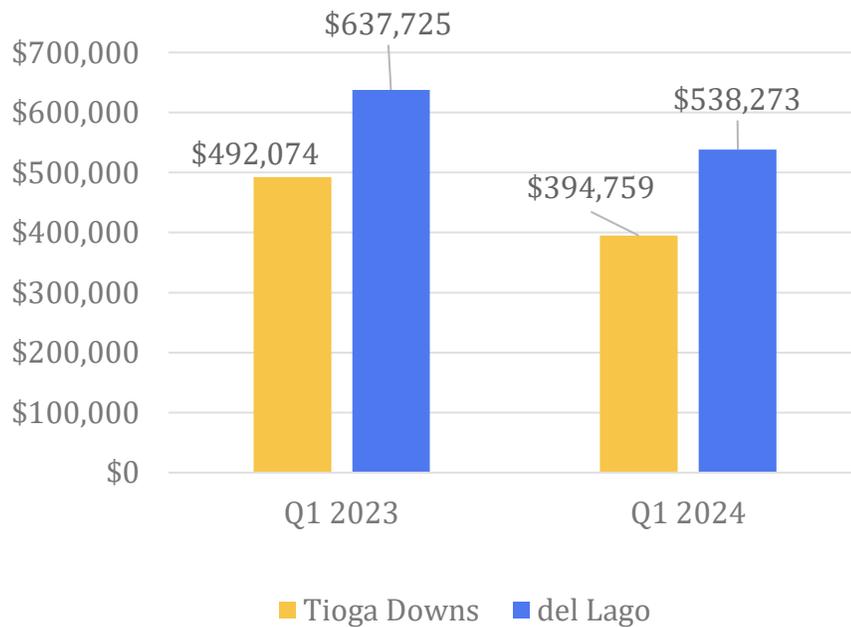
Collections Compared to Budget



Casino Revenue

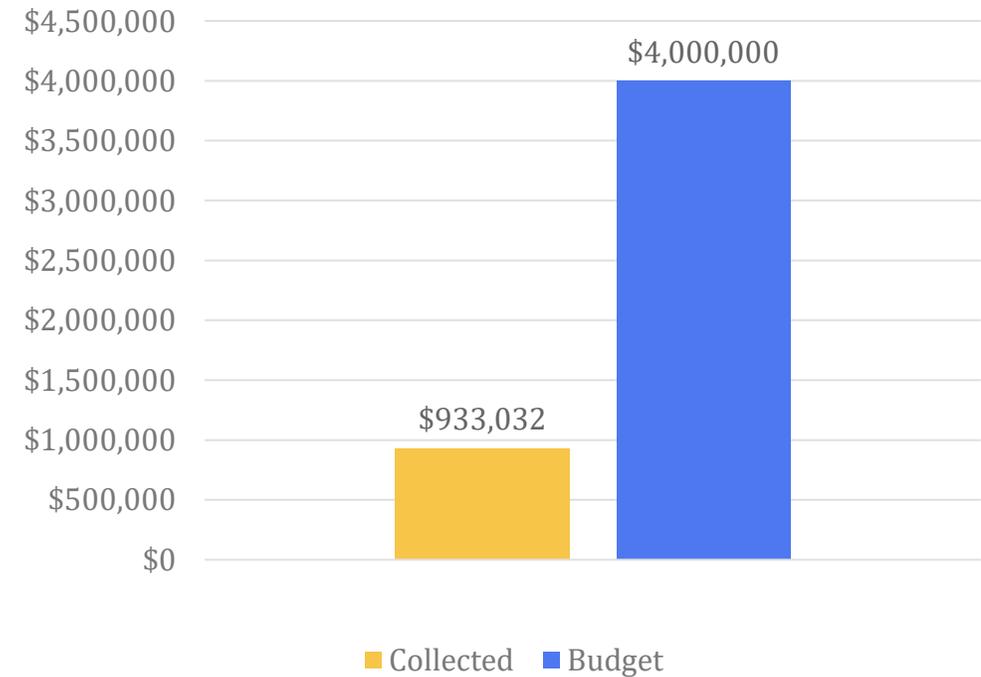
Year over Year Comparison January – March

*Not including Hold Harmless for 2024



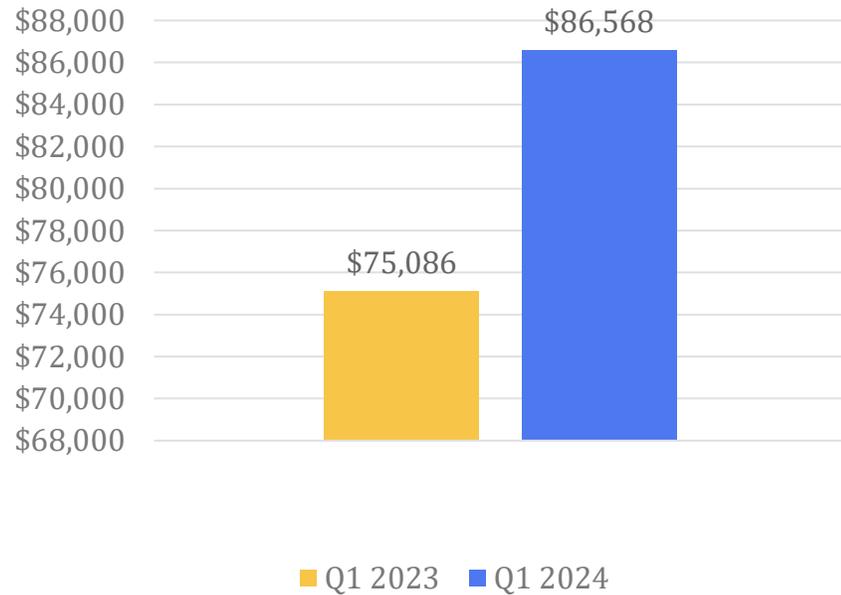
Collections Compared to Budget

*Not including Hold Harmless

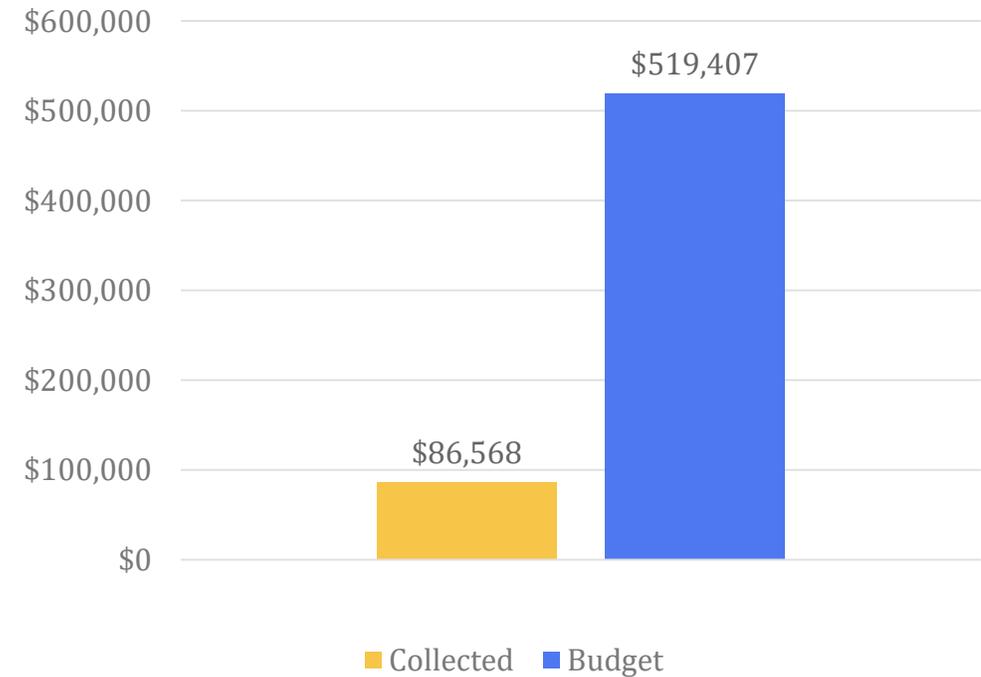


Mortgage Tax

Year over Year Comparison January - March



Collections Compared to Budget

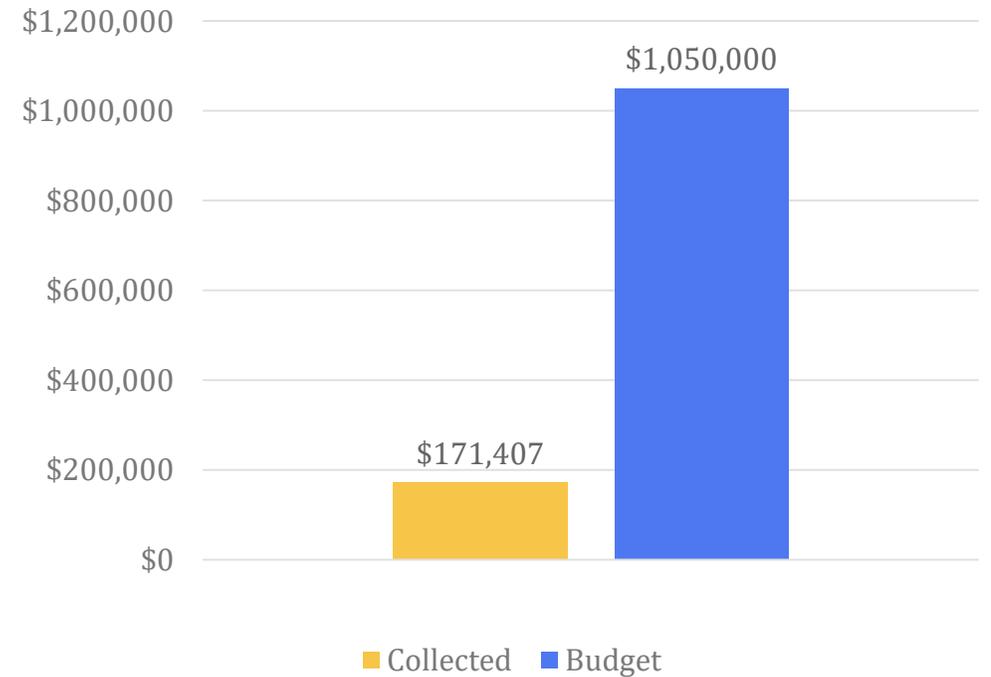


Clerk Fees

Year over Year Comparison January - March

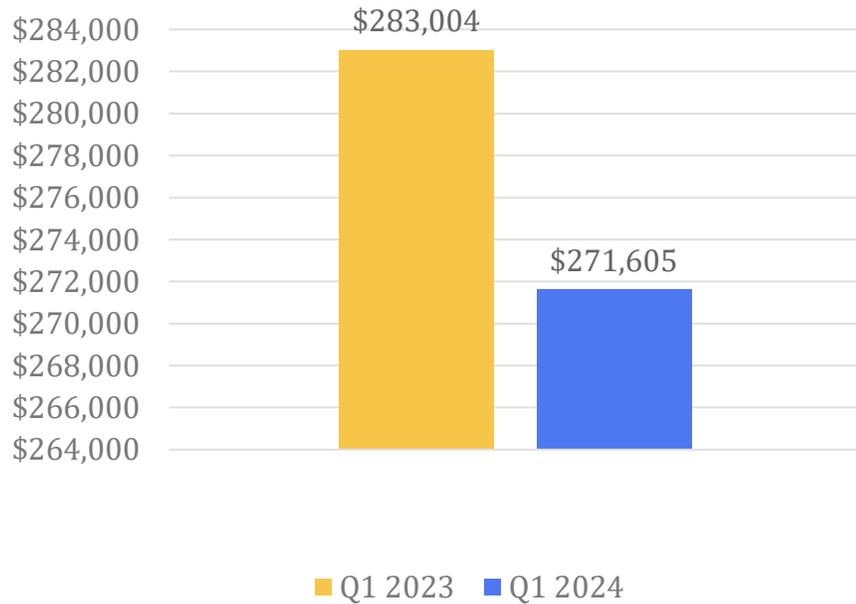


Collections Compared to Budget

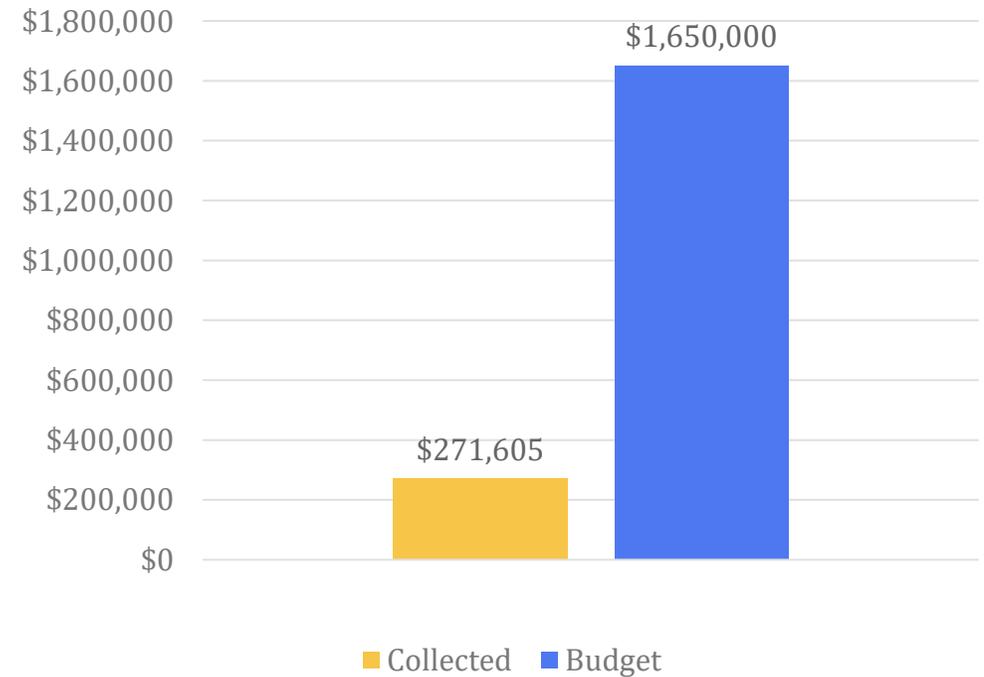


Motor Vehicle Fee

Year over Year Comparison January - March

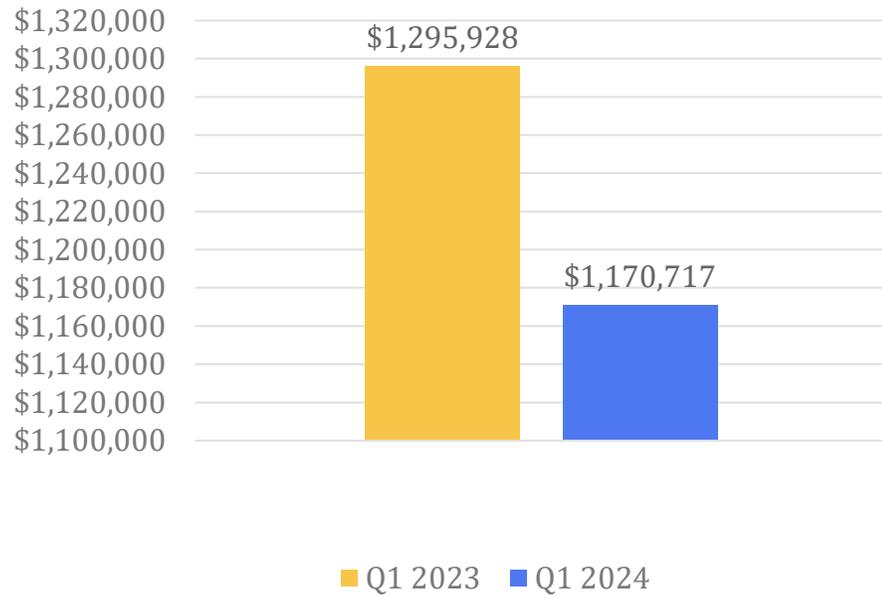


Collections Compared to Budget

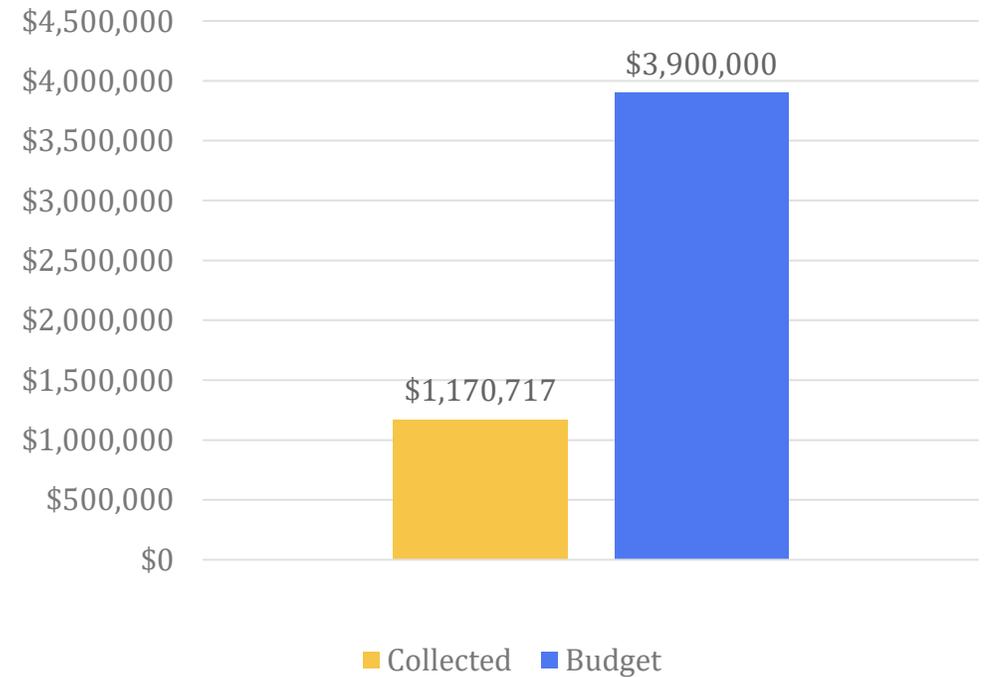


Interest and Penalties on Real Property Tax

Year over Year Comparison January - March

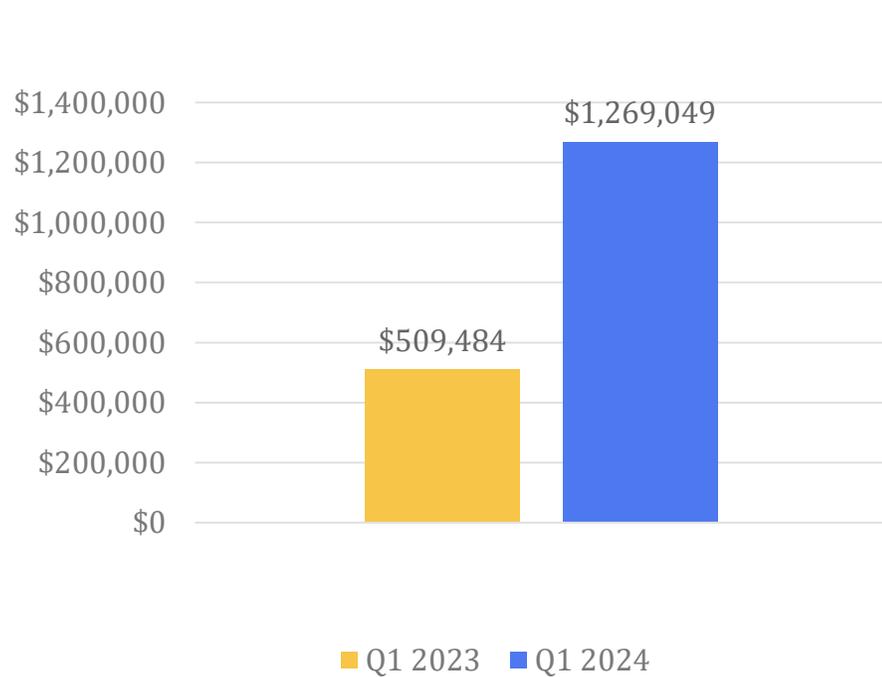


Collections Compared to Budget

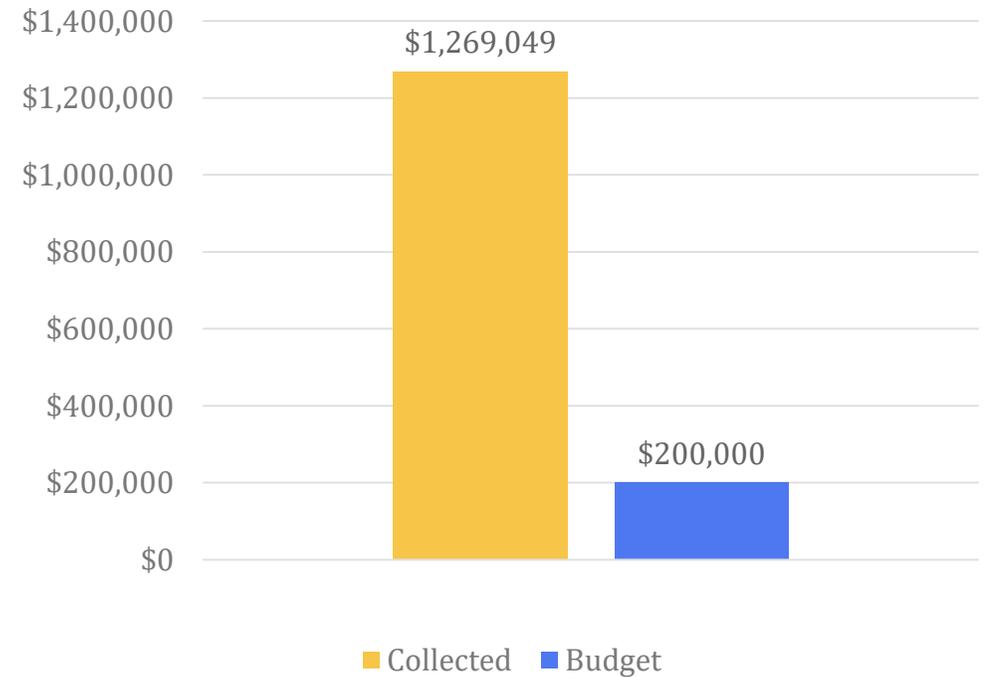


Interest Earned on Investments

Year over Year Comparison January - March



Collections Compared to Budget

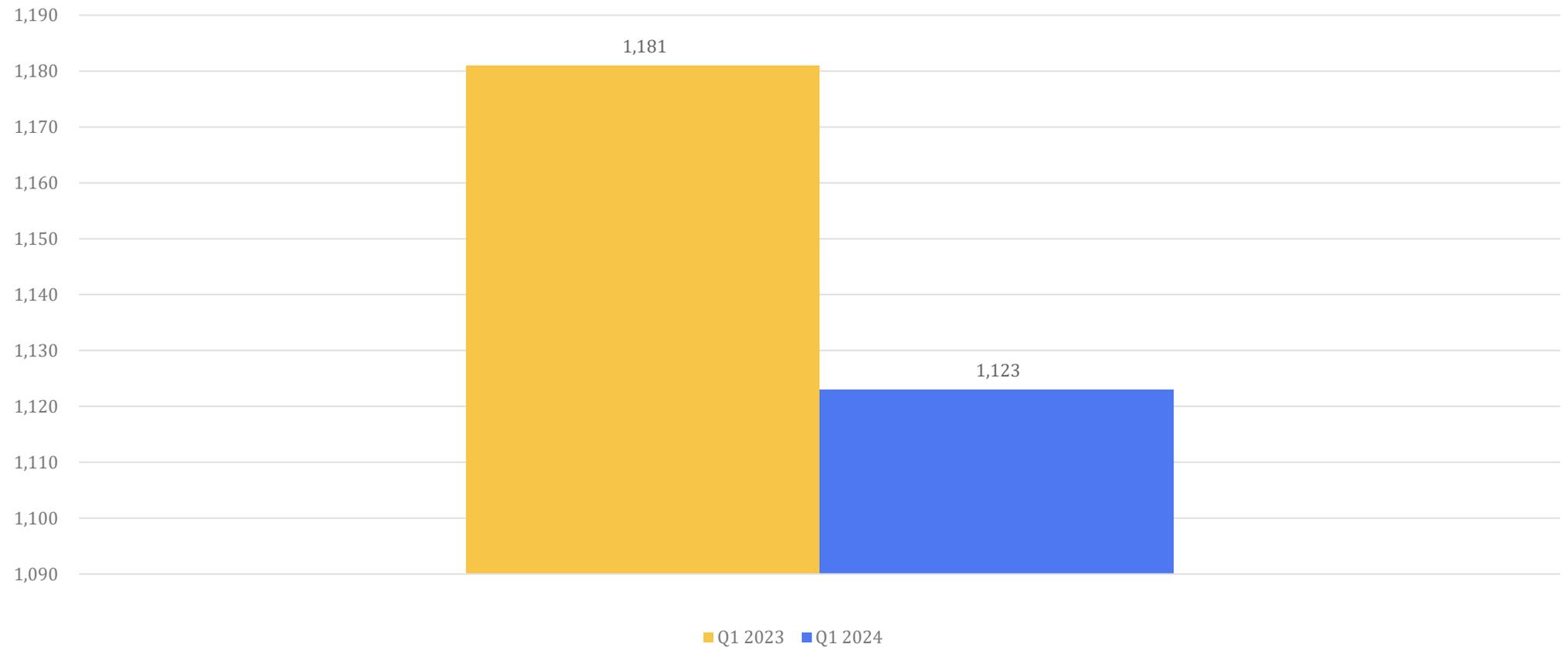


A vertical decorative bar on the left side of the slide, featuring a gold color and a pattern of various financial symbols including the dollar sign (\$), the pound sign (£), the yen sign (¥), and the euro sign (€).

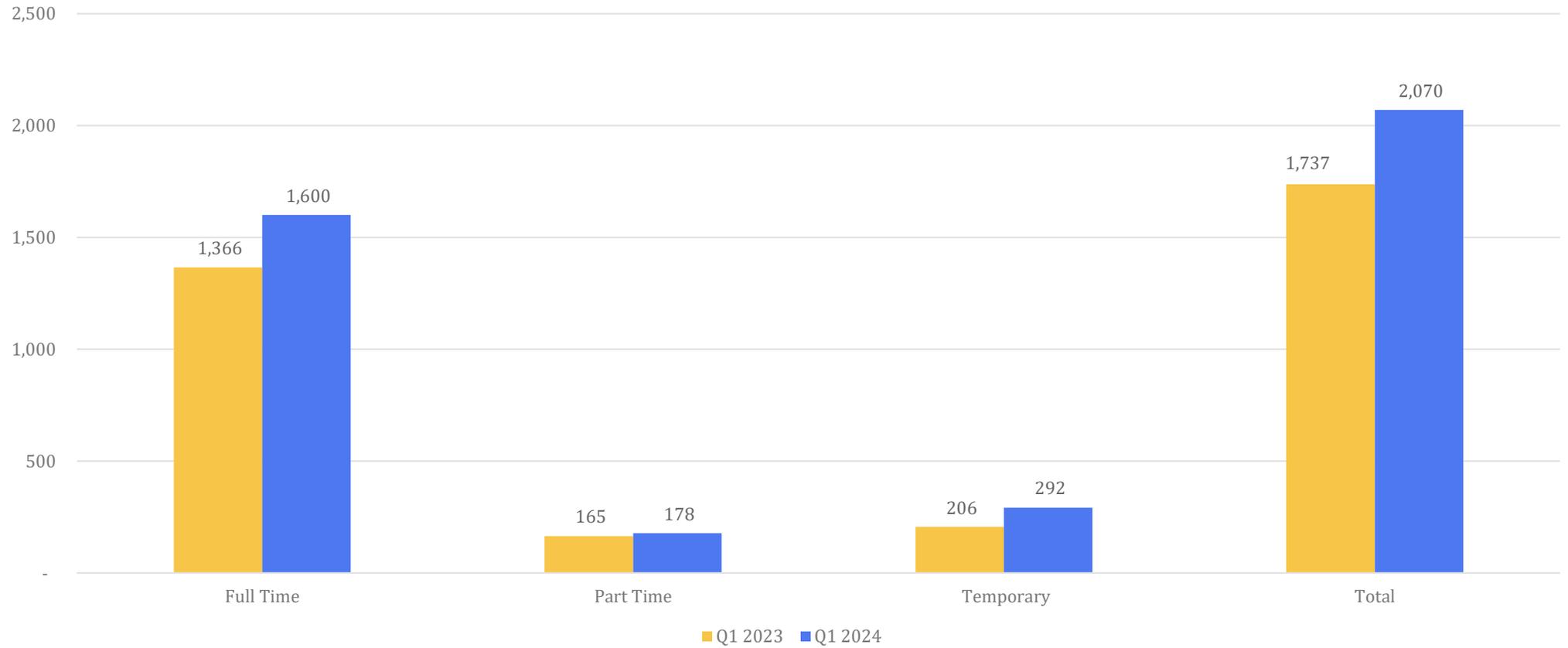
Counts

- Safety Net Caseloads
- Employee Headcount

Safety Net Caseload

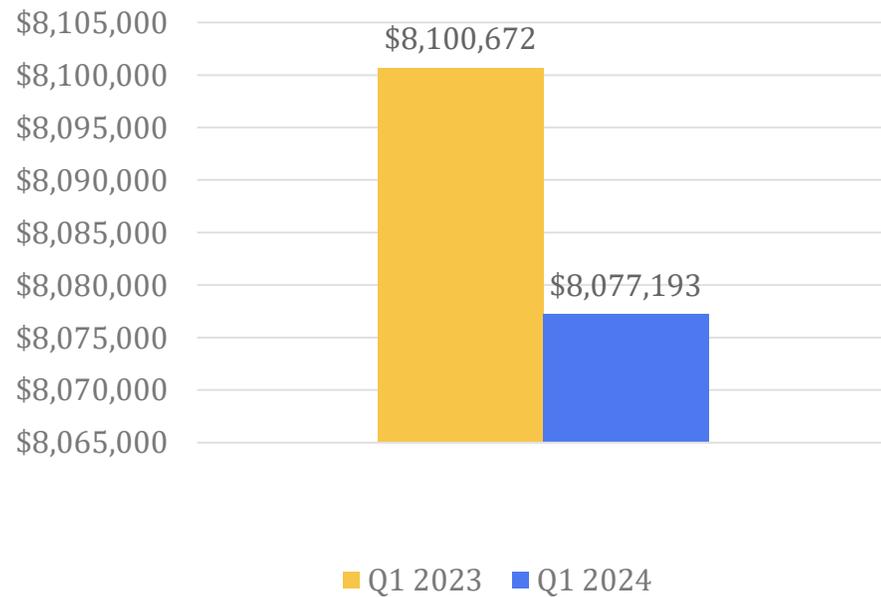


Employee Headcount

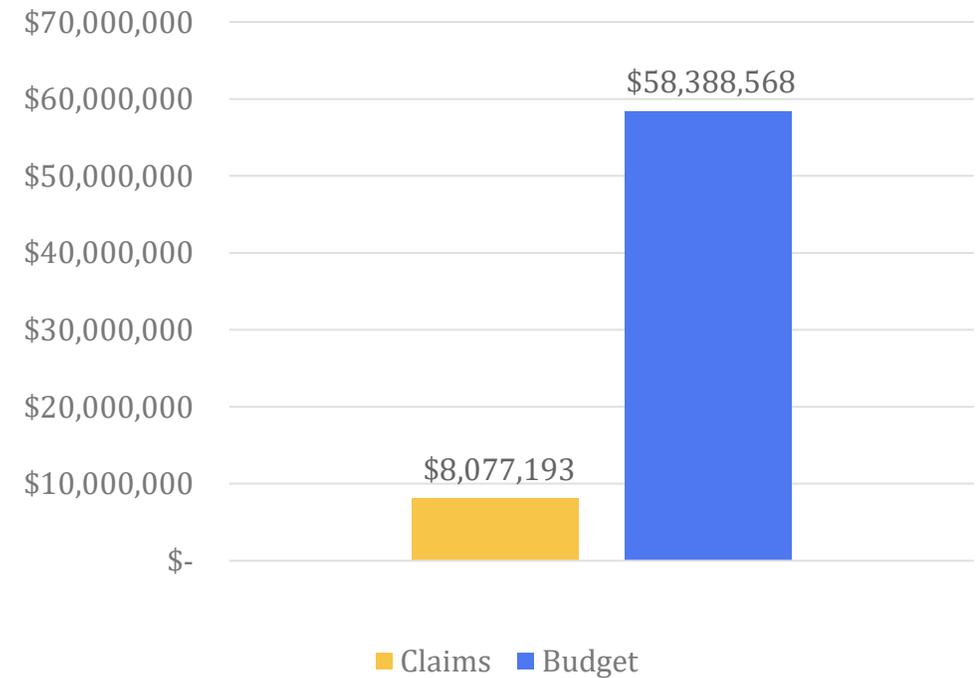


Health Insurance Claims

Year over Year Comparison



Claims Paid Compared to Budget



Revenues and Expenses by Fund Group

Fund	Fund Name	2024				2023			
		Expenditures		Revenue		Expenditures		Revenue	
		Budget	Actual (March 31)	Budget	Actual (March 31)	Budget	Actual (March 31)	Budget	Actual (March 31)
1010	General	266,736,613	48,380,967	294,867,437	105,060,854	253,832,257	45,041,601	284,013,898	108,289,372
2010	Aviation	5,479,842	613,339	5,457,657	3,217,399	5,300,685	486,174	5,300,686	3,153,683
2020	Solid Waste Management	12,861,658	941,108	12,820,809	2,507,322	12,949,859	179,448	12,949,859	2,840,950
2040	Transit	14,843,260	1,806,647	14,843,260	1,424,942	13,961,438	1,760,316	13,961,438	1,248,739
2050	Willow Point Nursing Home	37,606,135	6,440,039	37,606,135	4,888,287	32,340,647	5,028,833	32,340,647	7,670,006
2060	Central Kitchen	-	-	-	-	5,069,611	788,637	5,069,611	739,064
2070	Fleet	2,757,039	249,928	2,757,039	272	1,640,118	163,190	1,640,118	677
2080	Health Insurance	63,411,199	13,742,495	60,610,103	10,984,984	60,034,817	13,518,580	59,508,090	7,302,426
2090	Self Insurance	3,756,637	511,368	3,756,637	552,409	3,591,614	587,769	3,591,614	495,838
2100	Workers Comp	4,057,666	611,252	4,057,666	1,340,864	4,057,664	571,992	4,057,664	1,601,404
3110	Arena	2,532,335	280,228	2,531,909	2,069,371	2,397,792	375,646	2,397,792	1,883,723
3120	County Road	12,387,808	1,518,724	12,361,210	8,944,785	11,911,481	2,727,133	11,911,481	8,604,258
3140	En-Joie	1,501,120	124,007	1,342,185	240,657	1,261,227	89,804	1,261,227	133,174
3150	Library	2,560,429	424,056	2,560,429	1,648,350	2,438,574	324,724	2,438,574	1,460,043
3160	Road Machinery	3,405,871	486,193	3,403,371	3,328,827	3,344,595	664,226	3,344,595	3,309,784



Jane St. Amour, Director
Office of Management and Budget

