



BROOME COUNTY, NEW YORK

December 31, 2020



Products of Our Audit

- Financial statements
- Single audit
- Auditor communications letter
- Management letter
- Willow Point Nursing Home financial statements
- Other reports and certifications





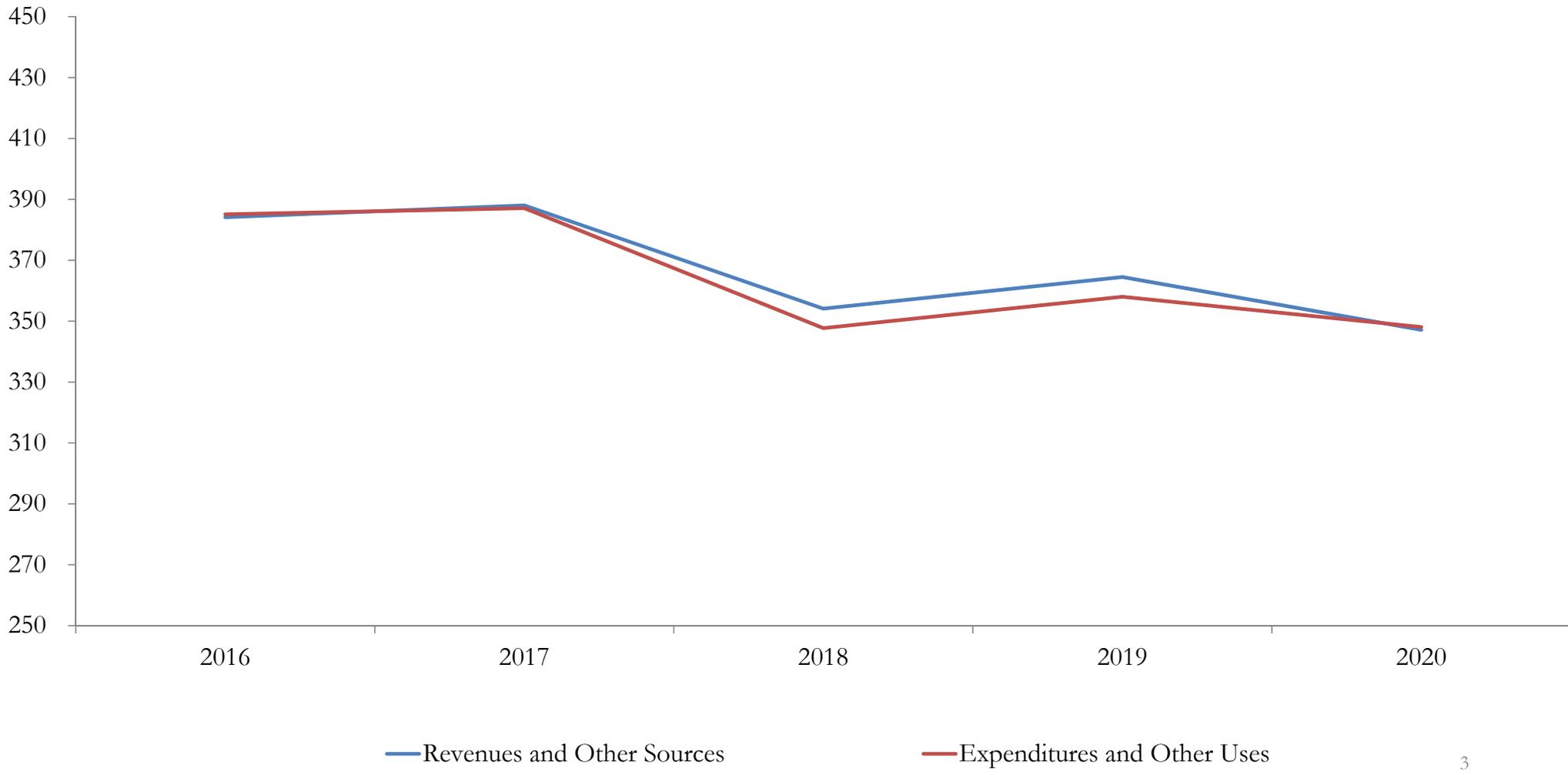
FINANCIAL STATEMENT UPDATE

December 31, 2020

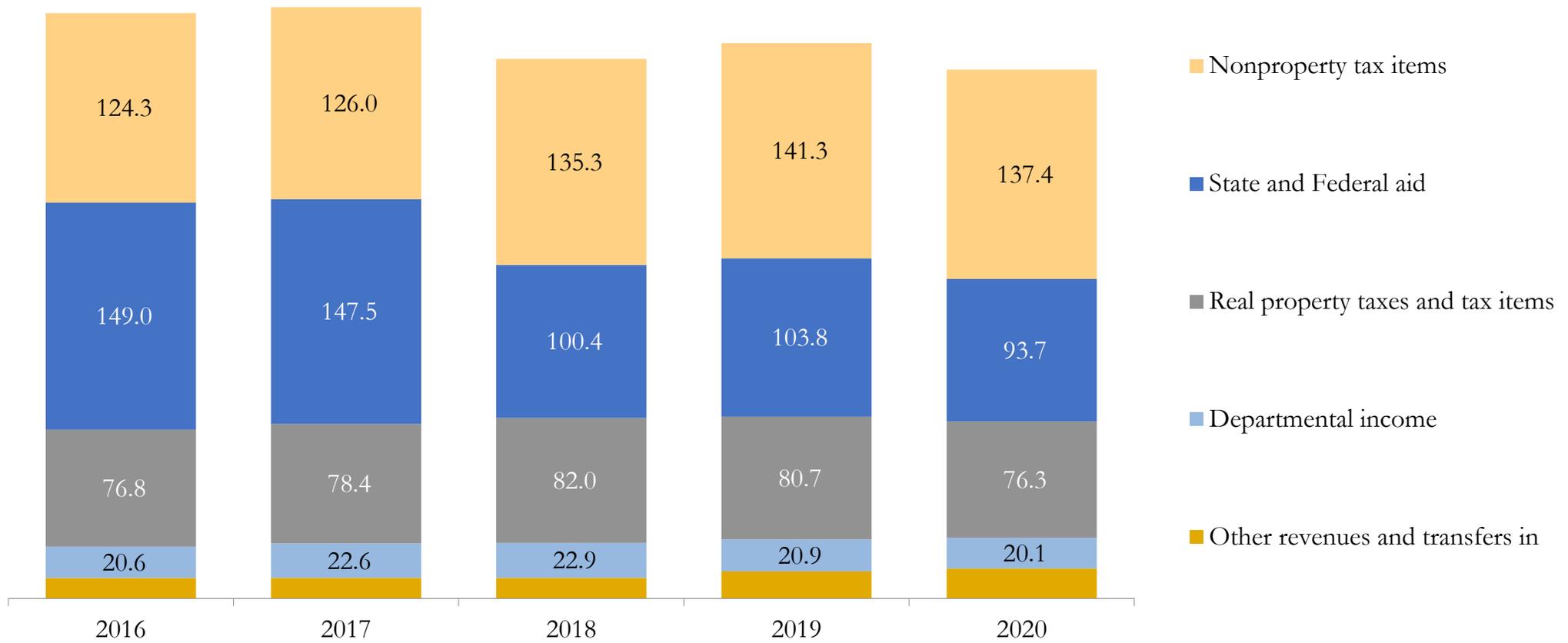
Comparative data source: New York State Office of the State Comptroller



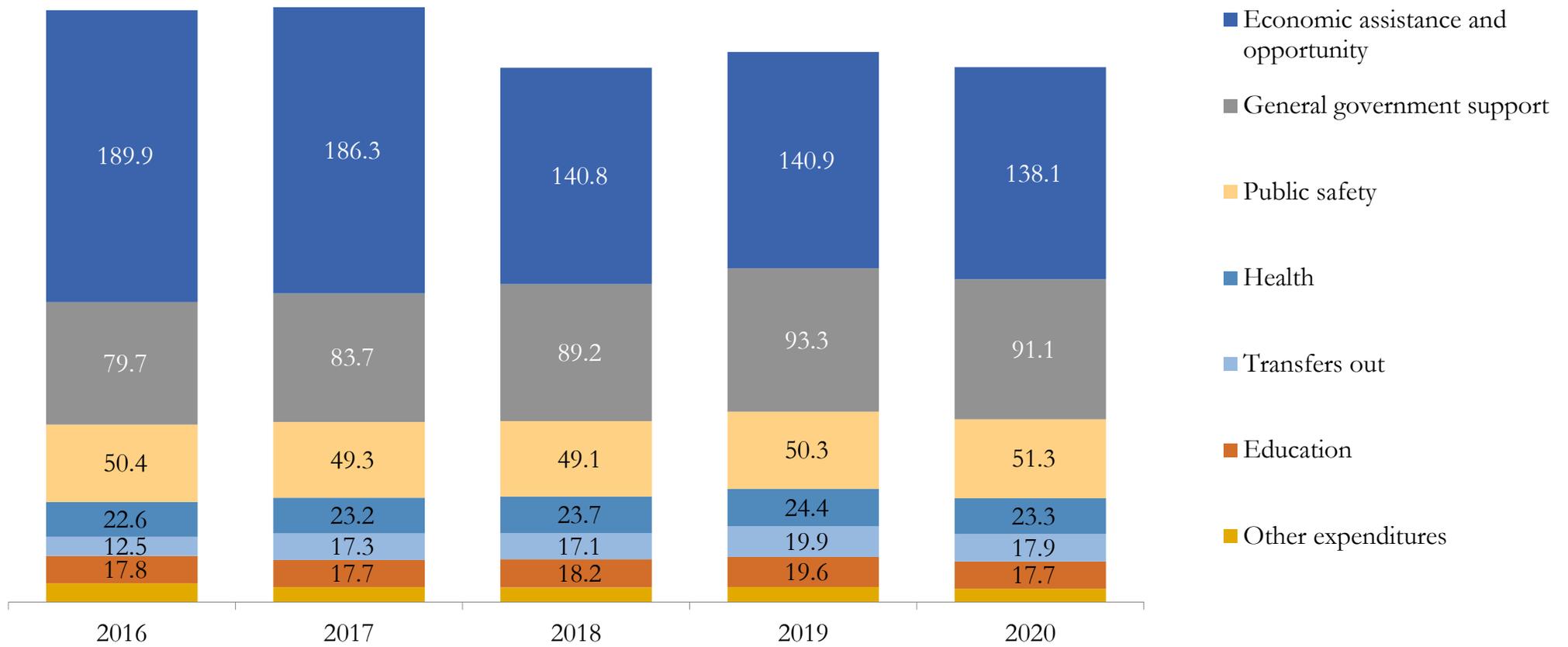
Broome County
General Fund – Revenues and Other Sources vs. Expenditures and Other Uses
(\$ Million)



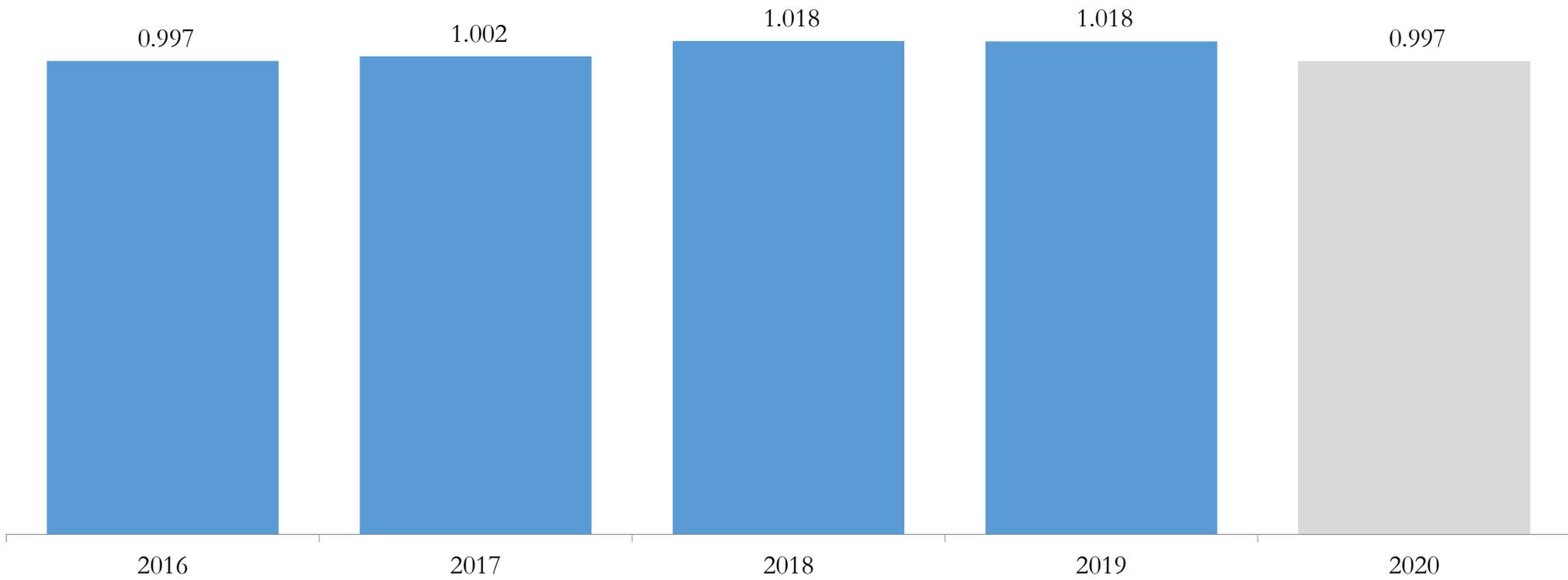
Broome County
General Fund – Revenues and Other Sources (\$ Millions)



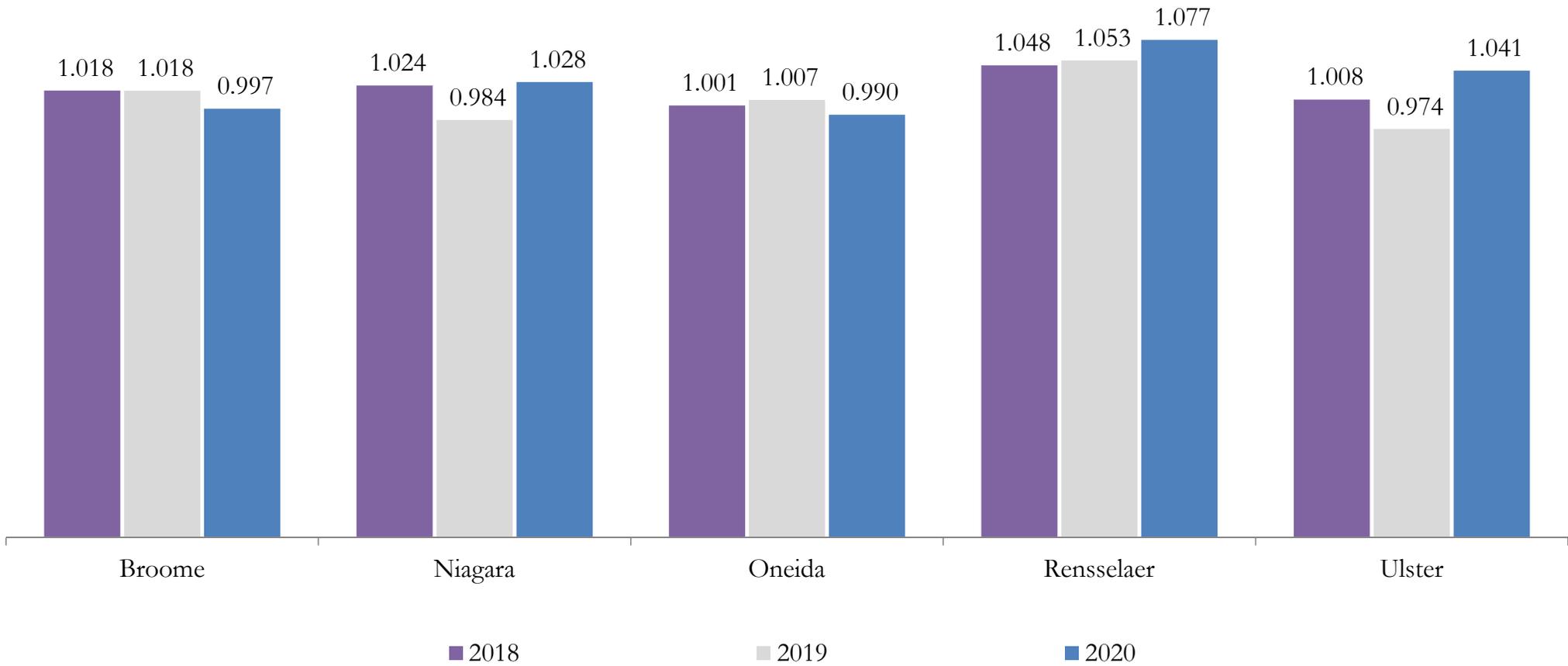
Broome County
General Fund – Expenditures and Other Uses (\$ Millions)



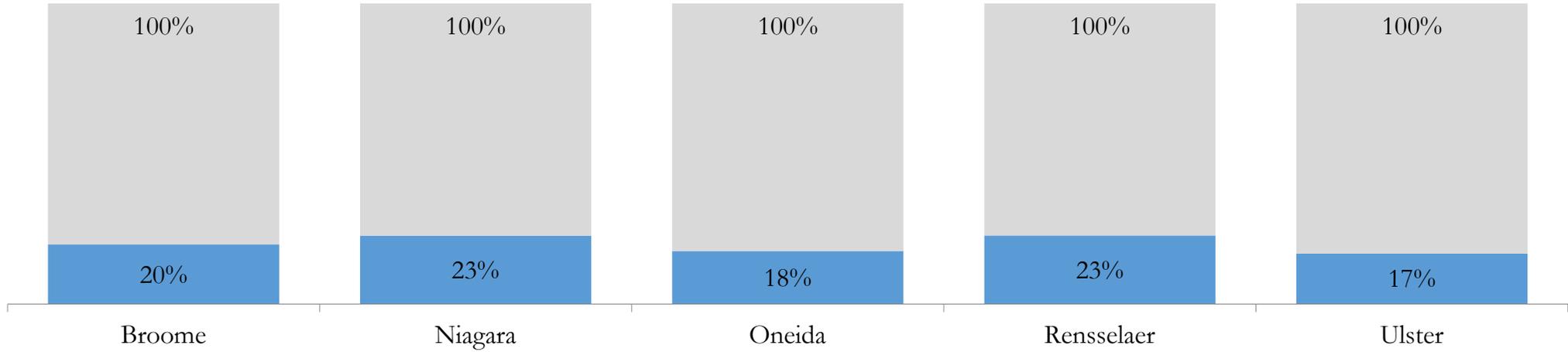
Broome County—General Fund
Revenues and Transfers In vs. Expenditures and Transfers Out Ratio



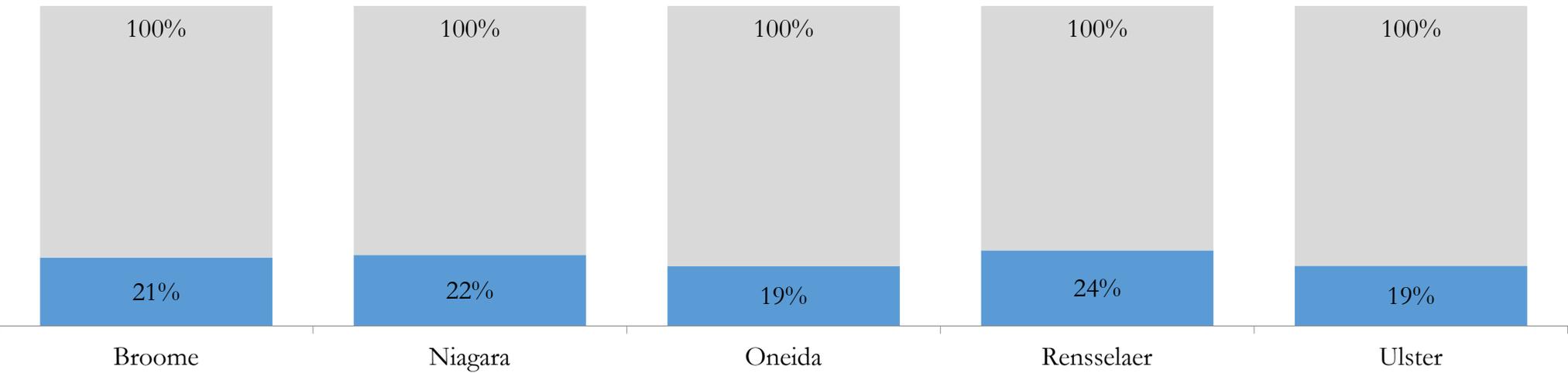
General Fund—Revenues and Transfers In vs. Expenditures and Transfers Out Ratio



Real Property Tax in Proportion to General Fund - Total Revenue (2020)



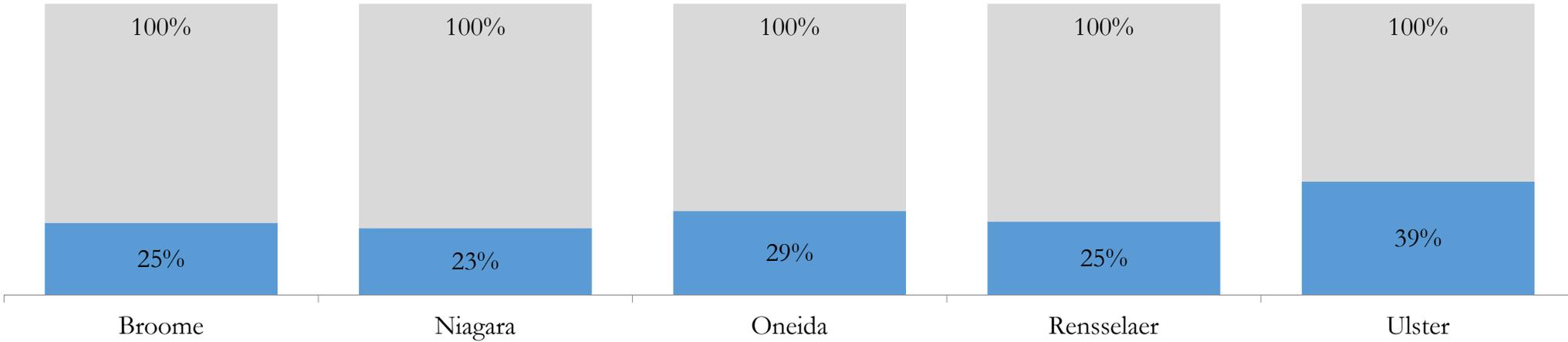
(5 years prior)



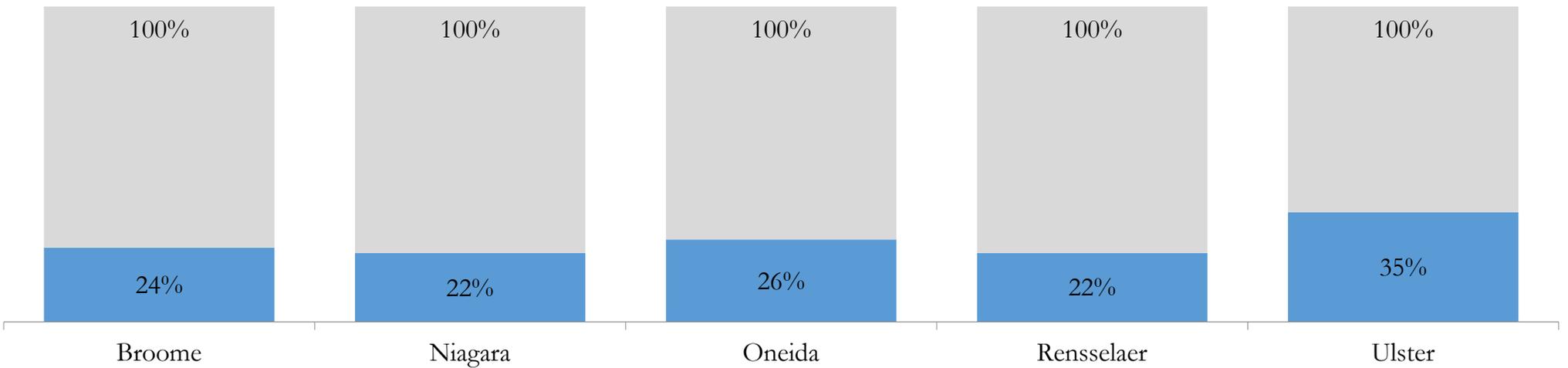
■ Real Property Taxes

■ General Fund - Total Revenue

Net Sales Tax in Proportion to General Fund - Total Revenue (2020)



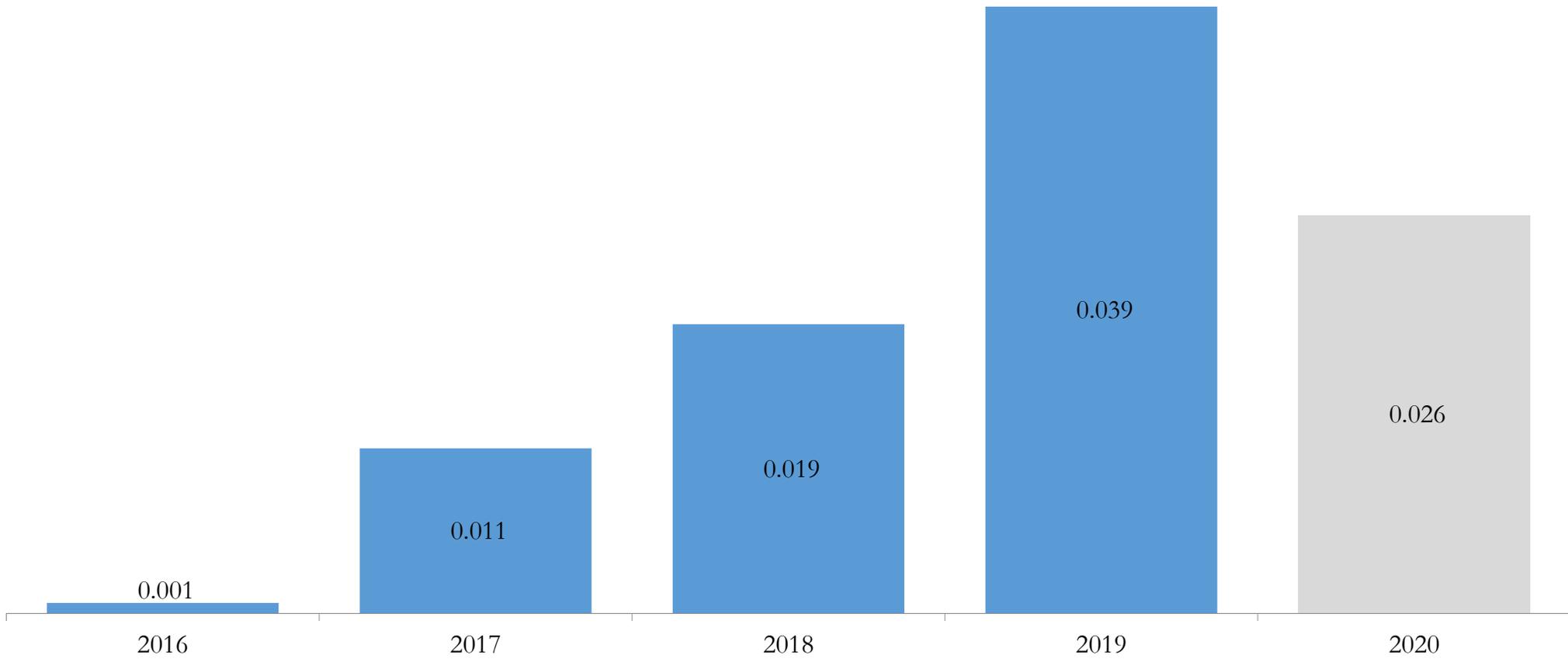
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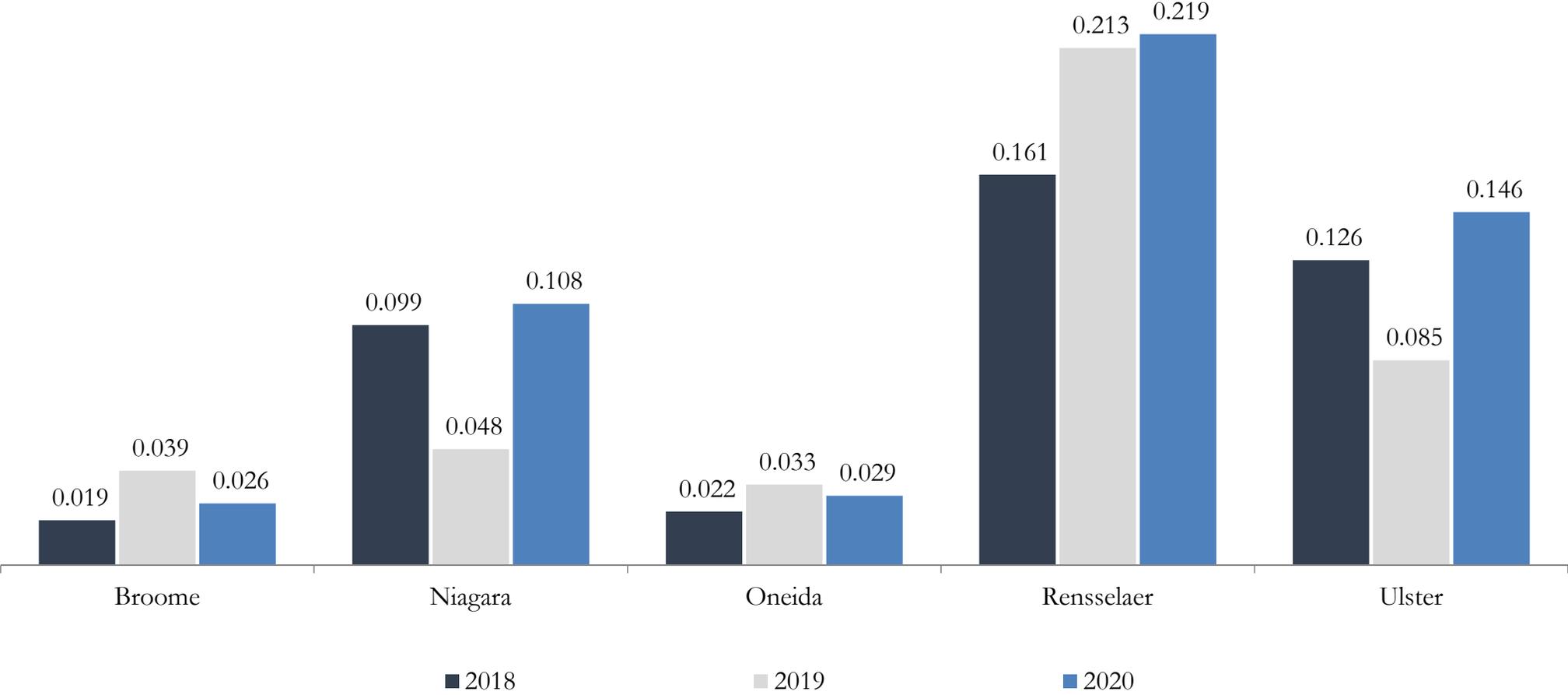
■ Net Sales Tax

■ General Fund - Total Revenue

Broome County
Unassigned General Fund Balance to Total General Fund Expenditures and Transfers Out Ratio



Unassigned General Fund Balance to Total General Fund Expenditures and Transfers Out Ratio



Business-Type Activities

- Department of Transportation
- Willow Point Nursing Home
- Solid Waste Management
- Aviation
- Nonmajor Business-Type activities



Business-Type Activities

	Department of Transportation	Willow Point Nursing Home	Solid Waste Management	Aviation
Current assets	\$ 5,921,166	\$ 11,383,137	\$ 21,186,208	\$ 518,954
Restricted assets	208,217	2,149,639	2,547,391	1,638,776
Capital assets	20,433,838	5,445,962	46,609,297	51,058,575
Deferred outflows	4,708,491	12,499,814	1,198,659	1,034,971
Total assets and deferred outflows	<u>\$ 31,271,712</u>	<u>\$ 31,478,552</u>	<u>\$ 71,541,555</u>	<u>\$ 54,251,276</u>
Current liabilities	\$ 310,623	\$ 8,280,905	\$ 815,237	\$ 753,510
BANs payable	873,869	1,587,951	8,309,434	1,644,602
Long-term debt	1,426,033	1,159,620	15,275,404	2,678,885
Pension	5,037,940	11,210,496	1,175,707	951,565
OPEB obligation	11,347,919	31,811,244	3,178,272	2,644,379
Other long-term liabilities	3,005,752	3,278,498	13,353,402	410,753
Deferred inflows	4,975,105	15,447,312	1,268,271	1,721,102
Total liabilities and deferred inflows	<u>26,977,241</u>	<u>72,776,026</u>	<u>43,375,727</u>	<u>10,804,796</u>
Net position	<u>\$ 4,294,471</u>	<u>\$ (41,297,474)</u>	<u>\$ 28,165,828</u>	<u>\$ 43,446,480</u>

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Restricted assets	<u>208,217</u>	<u>2,149,639</u>	<u>2,547,391</u>	<u>1,638,776</u>
Total assets	<u>\$ 6,129,383</u>	<u>\$ 13,532,776</u>	<u>\$ 23,733,599</u>	<u>\$ 2,157,730</u>
Current liabilities	\$ 310,623	\$ 8,280,905	\$ 815,237	\$ 753,510
BANs payable	<u>873,869</u>	<u>1,587,951</u>	<u>8,309,434</u>	<u>1,644,602</u>
Total liabilities	<u>1,184,492</u>	<u>9,868,856</u>	<u>9,124,671</u>	<u>2,398,112</u>
Estimated "fund balance"	<u>\$ 4,944,891</u>	<u>\$ 3,663,920</u>	<u>\$ 14,608,928</u>	<u>\$ (240,382)</u>

Business-Type Activities

	Willow Point Nursing Home				
	2016	2017	2018	2019	2020
Current assets	\$ 13,034,319	\$ 11,579,793	\$ 9,590,614	\$ 10,004,420	\$ 11,383,137
Restricted assets	943,276	1,725,759	2,779,571	1,979,181	2,149,639
Capital assets	4,850,155	5,074,730	5,257,435	5,079,182	5,445,962
Deferred outflows	7,970,429	3,761,192	5,548,991	2,639,665	12,499,814
Total assets and deferred outflows	<u>\$ 26,798,179</u>	<u>\$ 22,141,474</u>	<u>\$ 23,176,611</u>	<u>\$ 19,702,448</u>	<u>\$ 31,478,552</u>
Current liabilities	\$ 3,266,334	\$ 3,448,214	\$ 2,299,450	\$ 3,377,618	\$ 8,280,905
BANs payable	1,768,125	2,238,288	2,306,548	2,293,657	1,587,951
Long-term debt	1,079,421	938,072	1,482,252	1,306,049	1,159,620
Pension	7,659,265	4,247,433	1,509,367	3,081,680	11,210,496
OPEB obligation	13,274,478	14,791,021	42,607,961	30,062,642	31,811,244
Other long-term liabilities	1,552,285	3,191,111	3,964,649	3,260,829	3,278,498
Deferred inflows	1,248,847	1,037,333	10,808,792	16,635,941	15,447,312
Total liabilities and deferred inflows	<u>29,848,755</u>	<u>29,891,472</u>	<u>64,979,019</u>	<u>60,018,416</u>	<u>72,776,026</u>
Net position	<u>\$ (3,050,576)</u>	<u>\$ (7,749,998)</u>	<u>\$ (41,802,408)</u>	<u>\$ (40,315,968)</u>	<u>\$ (41,297,474)</u>

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Total assets	<u>\$ 13,977,595</u>	<u>\$ 13,305,552</u>	<u>\$ 12,370,185</u>	<u>\$ 11,983,601</u>	<u>\$ 13,532,776</u>
Current liabilities	\$ 3,266,334	\$ 3,448,214	\$ 2,299,450	\$ 3,377,618	\$ 8,280,905
BANs payable	1,768,125	2,238,288	2,306,548	2,293,657	1,587,951
Total liabilities	<u>5,034,459</u>	<u>5,686,502</u>	<u>4,605,998</u>	<u>5,671,275</u>	<u>9,868,856</u>
Estimated "Fund balance"	<u>\$ 8,943,136</u>	<u>\$ 7,619,050</u>	<u>\$ 7,764,187</u>	<u>\$ 6,312,326</u>	<u>\$ 3,663,920</u>



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