

LATE AGENDA For the July 21, 2016 Committee Cycle

Finance Committee
#40 RESOLUTION AUTHORIZING THE SALE OF COUNTY-OWNED REAL
PROPERTY IN THE CITY OF BINGHAMTON

Intro No.	40 LATE
Date	7/21/16
Reviewed by Co. Attorney	Res
Doto.	7/11/16

RESOLUTION BROOME COUNTY LEGISLATURE BINGHAMTON, NEW YORK

Sponsored by:

Finance Committee

RESOLUTION APPROVING THE SALE OF COUNTY-OWNED REAL PROPERTY IN THE CITY OF BINGHAMTON

WHEREAS, the County of Broome now owns real property, Tax Map #143.75-1-16, 16 Emma Street in the City of Binghamton, and

WHEREAS, in conformity with the procedures established by this County Legislature and in accordance with all applicable laws, the Director of Real Property Tax Services requests authorization to sell Tax Map #143.75-1-16, 16 Leroy Street in the City of Binghamton for \$389,000 to Tri-Cities Industrial Center LLC, 6 Emma Street, Binghamton, New York 13905, now, therefore, be it,

RESOLVED, that this County Legislature hereby authorizes the sale of County-owned real property, Tax Map #143.75-1-16, 16 Emma Street in the City of Binghamton for \$389,000 to Tri-Cities Industrial Center LLC, 6 Emma Street, Binghamton, New York 13905, and be it

FURTHER RESOLVED, that the revenue hereinabove referenced shall be credited to budget line 17000001.50000002.1010 (Gain on Sale), and be it

FURTHER RESOLVED, that a commission of 6% is to be paid to Cushman & Wakefield, a/k/a Pyramid Brokerage Co., 84 Court Street, Suite 300, Binghamton, New York 13901, and be it

FURTHER RESOLVED, that the County Executive or her duly authorized representative is hereby authorized to execute quit claim deeds, approved as to form by the Department of Law, conveying the properties listed above to the new owners, together with other such documents as may be necessary to implement the intent of this Resolution.