

LOCAL LAW PERM 7 OF 2012

**“A LOCAL LAW AMENDING CHAPTER 76-8 OF THE BROOME COUNTY
CHARTER AND ADMINISTRATIVE CODE INCREASING THE BROOME
COUNTY WORKERS’ COMPENSATION POOL RESERVE”**

BE IT ENACTED, by the County Legislature of the County of Broome as follows:

SECTION 1. Chapter 76-8 of the Broome County Charter and Administrative Code is hereby amended to read as follows:

§ 76-8. Reserve Fund.

A self-insurance reserve for the plan is hereby established. The maximum amount which may be contributed to such reserve shall be one and a half million dollars (\$1,500,000). A sum not in excess of ten percent (10%) of said reserve fund shall be included in each year's budget until the full amount of said reserve is reached. If said reserve should at any time fall below the established amount, such sum as is necessary to bring it to the established amount shall be included in the next budget.

SECTION 2. This Local Law shall take effect upon filing with the Secretary of State.