

## Pooled Supplemental Needs Trusts

For many the cost of home care is prohibitive and Medicare does not currently cover long-term in-home care needs. Medicaid with a spenddown is an option but often people struggle to pay their expenses when paying a large spend down.

A Pooled Trust is a way for those with income and/or assets above the Medicaid eligibility levels (income levels are \$1,856 for an individual and \$2,509 for a couple) to “eliminate” the Medicaid spenddown that would be required to receive Medicaid. State and Federal legislation allows for those with a disability, as defined by Social Security or Medicaid, to set up an irrevocable supplemental needs trust (SNT). Excess income and/or assets can be placed into a SNT and this makes them eligible for benefits such as Medicaid. Pooled trusts can also be set up for assets that are over the Medicaid limit.

When someone sets up a pooled trust, they can still pay their monthly bills through the trust if there is adequate funding available. No direct payments can be made from the trust to the beneficiary, this would be considered income after the trust is set up, instead the trust can be set up to pay:

- Rent, or mortgage
- Property taxes or maintenance costs
- Utilities, phone, cable, cell phone, etc.
- Other personal need expenses can be paid

In New York state there are many organizations that provide pooled trusts and they each have minimum deposits, fees and policies. This is a listing of non-profit organizations that provide these trusts in Broome County on the next page.

<p><b>Center for Disability Rights, Inc.</b> <i>Attention: Pooled Trust</i> 497 State St Rochester, NY 14608 Phone: (585) 546-7560 Fax: (585) 546-7567 <a href="https://cdmns.org/services/pooled-trust/">https://cdmns.org/services/pooled-trust/</a></p>	<p><b>KTS Pooled Trusts</b> 30 Avenue K Brooklyn, NY 11210 Phone: 718-475-5000 Fax: 718-475-5010 <a href="https://www.ktstrust.org/">https://www.ktstrust.org/</a></p>
<p><b>LCG Community Trust</b> 5614 16<sup>th</sup> Avenue Brooklyn, NY 11204 Phone 718-466-2200 Fax: 718-466-2202 <a href="https://lccgs.org/services.html">https://lccgs.org/services.html</a></p>	<p><b>LIFE, Inc. Pooled Trust</b> (Labor &amp; Industry for Education, Inc.) 112 Spruce St Cedarhurst, NY 11516 Phone: (516) 374-4564 ext. 3 Fax (516) 374-4654 <a href="https://lifetrusts.org/">https://lifetrusts.org/</a></p>

<p><b>Life's WORC Trust</b>  1501 Franklin Avenue,  P.O. Box 8165,  Garden City, NY, 11530  Phone: 516-348-7878  <a href="https://lifsworc.org/service/individual-supplemental-needs-trust/">https://lifsworc.org/service/individual-supplemental-needs-trust/</a></p>	<p><b>NYSARC, Inc. Trust Services</b>  P.O Box 1531  Latham, NY 12110  Toll Free (800) 735-8924  Phone: (518) 439-8323  Fax: (518) 439-2670  <a href="https://www.nysarctrustservices.org">https://www.nysarctrustservices.org</a></p>
<p><b>OHEL</b>  156 Beach 9th Street  2nd Floor, Suite D  Far Rockaway, NY 11691  Phone: 1-800-603-6435  <a href="https://www.ohelfamily.org/?q=lifetime_care/pooled-trusts">https://www.ohelfamily.org/?q=lifetime_care/pooled-trusts</a></p>	<p><b>Protect Your Family (PYF)</b>  303 Merrick Road, Suite 505  Lynbrook, NY 11563  Phone: 516-837-3737  Fax: 516-837-9430  <a href="https://pyftrust.org/">https://pyftrust.org/</a></p>
<p><b>SCS Pooled Trust</b>  100 Boulevard Of Americas  Lakewood, New Jersey 08701  Phone: 718-971-2509  <a href="https://scspooledtrust.org/portal/login">https://scspooledtrust.org/portal/login</a></p>	<p><b>Community Living Corporation (CLC)</b>  135 Radio Circle Drive, Suite 211  Mount Kisco, NY 10549  Phone: (914) 241 2076  Fax: (914)242-3516  Email: <a href="mailto:info@clcfoundation.org">info@clcfoundation.org</a>  <a href="http://www.clcpooledtrust.org">http://www.clcpooledtrust.org</a></p>
<p><b>Everfund Pooled Trust</b>  15 Perlman Drive Suite 116  Spring Valley NY 10977  Phone: (845) 202-9000  Email: <a href="mailto:info@everfundtrust.com">info@everfundtrust.com</a>  <a href="https://www.everfundtrust.com/">https://www.everfundtrust.com/</a></p>	<p><b>The Rose and Maurice Halpern Lifetime Care Foundation at OHEL</b>  156 Beach 9th Street  Far Rockaway, NY 11691  Phone: (718)-686-3170  Email: <a href="mailto:lcfttrusts@ohelfamily.org">lcfttrusts@ohelfamily.org</a>  <a href="http://www.ohelfamily.org/?q=lifetime_care/pooled-trusts">http://www.ohelfamily.org/?q=lifetime_care/pooled-trusts</a></p>
<p><b>UCS</b>  1575 50<sup>th</sup> Street  3<sup>rd</sup> Floor  Brooklyn, NY 11219  Phone:718-854-9300  <a href="https://www.ucstrustservices.org/index.html">https://www.ucstrustservices.org/index.html</a></p>	<p><b>Southern Tier Independence Center</b>  135 East Frederick Street  Binghamton, NY 13904  Phone: (607) 724-2111  Fax: (607) 772-3600  Toll-free: (877) 722-9150  Email: <a href="mailto:benefits@stic-cil.org">benefits@stic-cil.org</a>  <a href="https://stic-cil.org/index.php/snt/">https://stic-cil.org/index.php/snt/</a></p>

If you are considering enrolling in a Pooled Trust, consider following these steps:

- Apply for Medicaid
- Enroll in the Pooled Supplemental Needs Trust
- Decide How Much to Deposit into the Trust
- Alert Medicaid to the SNT; request Re-budgeting to eliminate Spend-Down
- Follow-up and ensure Medicaid Re-budgeting is done correctly